



PILL: SEC: APR 24-25/43

01st August, 2024

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

SCRIP CODE: 526381

NSE SYMBOL: PATINTLOG

Dear Sirs,

Sub.: Submission of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2024 with Limited Review Report thereon.

Please find enclosed herewith the Unaudited Standalone Financial Results for the Quarter ended 30th June, 2024 along with the Limited Review Report issued by the Statutory Auditors on Unaudited Financial Results. The said Results have been approved by the Board of Directors of the Company at their Meeting held today i.e. Thursday, 01st August, 2024.

This is for your information and record.

Yours' faithfully,
For **PATEL INTEGRATED LOGISTICS LIMITED**

AVINASH PAUL RAJ
COMPANY SECRETARY

CC with enclosures to:
The Calcutta Stock Exchange Ltd.

HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
Email : ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

Independent Auditor's Review Report

To the Board of Directors of
Patel Integrated Logistics Ltd

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of **PATEL INTEGRATED LOGISTICS LTD** ("the company") for the quarter ended June 30, 2024 and year to date from April 1, 2024 to June 30, 2024 (the statement) attached herewith, being submitted by the company pursuant to regulation 33 of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the company at their meeting to be held on August 1, 2024. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review on Interim Financial Statements performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in in Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has disclosed the information required to be disclosed in the terms of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For ***Hitesh Shah & Associates***
Chartered Accountants

Hiteshkumar
Manharlal Shah

Digitally signed by
Hiteshkumar
Manharlal Shah

(Hitesh Shah, Partner)

M. No. 040999

Mumbai

August 1, 2024

UDIN: **24040999BKEAGS5764**

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", Ground Floor, 48-Gazdar bandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.
Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: www.patel-india.com CIN: L71110MH1962PLC012396

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(Rs. in Lakhs)

| | Particulars | For the Quarter Ended | | | Year Ended |
|----|---|-----------------------|------------|-------------|------------|
| | | 30.06.2024 | 31.03.2024 | 30.06.2023 | 31.03.2024 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Income from Operations | 9676.22 | 10118.31 | 7177.24 | 34237.07 |
| | Other Operating Income | 12.97 | 12.02 | 11.60 | 47.66 |
| | Total Gross Income from operations | 9689.19 | 10130.33 | 7188.84 | 34284.73 |
| | Less GST Recovered | 1478.00 | 1545.29 | 1084.56 | 5229.86 |
| | Total Income from operations | 8211.19 | 8585.04 | 6104.28 | 29054.87 |
| 2 | Other Income | 56.35 | 53.76 | 37.32 | 197.18 |
| 3 | Total Revenue | 8267.54 | 8638.80 | 6141.60 | 29252.05 |
| 4 | Expenses | | | | |
| | a) Operation cost | 7501.68 | 7795.54 | 5432.34 | 26162.45 |
| | b) Employees benefits Expenses | 338.85 | 296.10 | 319.31 | 1247.25 |
| | c) Finance Costs | 45.01 | 81.74 | 60.60 | 259.02 |
| | d) Depreciation and amortization Expenses | 71.20 | 69.88 | 69.77 | 280.38 |
| | e) Administrative & Other Expenses | 157.77 | 215.76 | 156.52 | 735.39 |
| 5 | Total Expenses | 8114.51 | 8459.02 | 6038.54 | 28684.49 |
| 6 | Profit before exceptional and extraordinary items and Tax (3-5) | 153.03 | 179.78 | 103.06 | 567.56 |
| 7 | Exceptional items | -- | -- | -- | -- |
| 8 | Profit before Tax (6+7) | 153.03 | 179.78 | 103.06 | 567.56 |
| 9 | Tax Expense | | | | |
| | a) Current | -- | 15.60 | -- | 15.60 |
| | b) Deferred | -- | (2.59) | (0.54) | (1.85) |
| | c) (Excess) / Short Provision for Taxation of earlier years | -- | -- | -- | - |
| 10 | Net Profit for the period (8-9) | 153.03 | 166.77 | 103.60 | 553.81 |
| 11 | Other Comprehensive Income net of taxes (OCI) Items that will not be reclassified to Profit and Loss (net of tax) | 32.98 | 12.47 | 37.52 | 69.41 |
| 12 | Total Comprehensive Income (after Tax) (10+11) | 186.01 | 179.24 | 141.12 | 623.22 |
| 13 | Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-) | 6458.57 | 6458.57 | 6458.57 | 6458.57 |
| 14 | Reserves excluding Revaluation Reserve | | | | 5473.65 |
| 15 | Earnings per share (EPS for 3 months' period is not annualised) | | | | |
| | a) Basic (in ₹) | 0.24 | 0.26 | 0.16 | 0.86 |
| | b) Diluted (in ₹) | 0.24 | 0.26 | 0.16 | 0.86 |

See accompanying note to the financial results.



PATEL INTEGRATED LOGISTICS LIMITED
STATEMENT OF UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2024

| | | (Rs. in Lakhs) | | | |
|----|--|-----------------------|------------|-------------|------------|
| | Particulars | For the quarter ended | | | Year Ended |
| | | 30.06.2024 | 31.03.2024 | 30.06.2023 | 31.03.2024 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue | | | | |
| | Co-loading of Air Freight Division | 9587.15 | 10032.20 | 7104.03 | 33940.04 |
| | Others | 102.04 | 98.13 | 84.81 | 344.69 |
| | Total | 9689.19 | 10130.33 | 7188.84 | 34284.73 |
| | Less GST Recovered | 1478.00 | 1545.29 | 1084.56 | 5229.86 |
| | Net Sales/ Income from operations | 8211.19 | 8585.04 | 6104.28 | 29054.87 |
| 2s | Segment Results | | | | |
| | Co-loading of Air Freight Division | 197.08 | 283.42 | 184.03 | 920.99 |
| | Others | (11.61) | (38.70) | (24.10) | (132.41) |
| | Total | 185.47 | 244.72 | 159.93 | 788.58 |
| | Less : Finance Cost | 45.01 | 81.74 | 60.60 | 259.02 |
| | Add : Interest Income | 12.57 | 16.80 | 3.73 | 38.00 |
| | Profit before tax | 153.03 | 179.78 | 103.06 | 567.56 |
| 3 | Segment Assets | | | | |
| | Co-loading of Air Freight Division | 12496.90 | 12733.14 | 9169.60 | 12733.14 |
| | Others | 6155.76 | 6470.22 | 6580.68 | 6470.22 |
| | Total | 18,652.66 | 19203.36 | 15750.28 | 19203.36 |
| 4 | Segment Liabilities | | | | |
| | Co-loading of Air Freight Division | 5284.97 | 5948.74 | 2026.95 | 5948.74 |
| | Others | 1249.46 | 1322.40 | 1813.32 | 1322.40 |
| | Total | 6534.43 | 7271.14 | 3840.27 | 7271.14 |
| 5 | Capital Employed | | | | |
| | Co-loading of Air Freight Division | 7211.93 | 6784.40 | 7142.65 | 6784.40 |
| | Others | 4906.30 | 5147.82 | 4767.36 | 5147.82 |
| | Total | 12118.23 | 11932.22 | 11910.01 | 11932.22 |

Notes:

1. The results of the quarter ended 30th June, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 01, 2024. They have been subjected to Limited review by the Statutory Auditors.
2. For the quarter ended 30th June, 2024, year to date figures are not given as they are identical with quarterly figures.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The Company strives to follow highest level of Corporate Governance. Our policy of Corporate Governance help us strike the right balance in our pursuit of long term, sustainable value creation.
5. Previous period's and year's figures have been recast / restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

PLACE: MUMBAI
DATE: 01.08.2024



M-1086
MAHESH FOGLA
WHOLETIME DIRECTOR